



January 28, 2026

To whom it may concern,

Company name	Takuma Co., Ltd.
Representative	Kunio Hamada, President and Representative Director (Securities code: 6013; Prime of Tokyo Stock Exchange)
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Notice Regarding Absorption-Type Merger Between Consolidated Subsidiaries

Takuma Co., Ltd. (“the Company,” hereafter) announces that the Company has resolved at the meeting of the Board of Directors held on January 28, 2026, to implement a merger between Nippon Thermoener Co., Ltd. (“NTEC,” hereafter) and IHI Packaged Boiler Co., Ltd. (“IBK,” hereafter), both are consolidated subsidiaries of the Company, as described below (“the Merger,” hereafter).

As the Merger is between consolidated subsidiaries of the Company, certain disclosure items and details have been omitted.

1. Purpose of the Merger

The Company acquired all shares of IBK from IHI Corporation on April 1, 2025.

The merger will consolidate the management resources of NTEC and IBK, effectively utilize sales and maintenance networks, improve production efficiency for once-through boilers and other products, and strengthen technological development, thereby strengthening the competitiveness of the Package Boiler Business of the Company group.

2. Outline of the Merger

(1) Schedule of the Merger

Board of Directors meeting approving the Merger agreement (the Company)	January 28, 2026
Board of Directors meeting approving the Merger agreement (NTEC, IBK)	January 29, 2026 (scheduled)
Conclusion of the Merger agreement	January 29, 2026 (scheduled)
General meeting of shareholders approving the Merger agreement (NTEC, IBK)	January 29, 2026 (scheduled)
Effective date	April 1, 2026 (scheduled)

(2) Method of the Merger

The Merger will be conducted as an absorption-type merger in which NTEC will be the surviving company and IBK will be the absorbed company.

(3) Details of allotment pertaining to the Merger

As the Merger is between wholly consolidated subsidiaries of the Company, there will be no allotment of shares

or other monetary considerations in connection with the Merger.

- (4) Handling of share acquisition rights and bonds with share acquisition rights upon the Merger
Not applicable.

3. Overview of the merging companies

	Surviving company	Absorbed company
Name	Nippon Thermoener Co., Ltd.	IHI Packaged Boiler Co., Ltd.
Location	3-2-10, Shirokanedai, Minato-ku, Tokyo	3-12-1, Harumi, Chuo-ku, Tokyo
Representative	Masahiko Izumi, President and Representative Director	Eiji Takayanagi, President and Representative Director
Business	Design, manufacturing, sales, installation, construction supervision, technical guidance support, equipment diagnosis, operation, maintenance and repair services, parts and water treatment chemical supply services for various boilers, heat management equipment, energy saving equipment, pollution prevention equipment and ancillary facilities	Design, manufacturing, sales, installation, construction supervision, technical guidance support, equipment diagnosis, operation, maintenance and repair services, parts and water treatment chemical supply services for various boilers, heat management equipment, energy saving equipment, pollution prevention equipment and ancillary facilities
Capital	491,400,000 JPY	400,000,000 JPY
Established	August 1, 1961	October 16, 1978
Number of issued shares	640,000 shares	800,000 shares
Fiscal year end	March 31	March 31
Shareholders and percentage of shares held	The Company: 100%	The Company: 100%
Financial position and business results for the latest fiscal year (fiscal year ended March 2025)		
Net assets	9,438 million JPY	814 million JPY
Total assets	16,195 million JPY	3,496 million JPY
Net assets per share	14,747 JPY	1,017 JPY
Net sales	19,845 million JPY	7,094 million JPY
Operating profit	1,404 million JPY	424 million JPY
Ordinary profit	1,449 million JPY	419 million JPY
Profit attributable to owners of parent	1,070 million JPY	266 million JPY
Profit attributable to owners of parent per share	1,672 JPY	333 JPY

4. Status after the Merger

Name	Nippon Thermoener Co., Ltd.
Location	Sumitomo Fudosan Osaki Twin Building West, 2-22-9, Higashi-Gotanda, Shinagawa-ku, Tokyo
Representative	Yuji Fujiwara, President and Representative Director
Business	Design, manufacturing, sales, installation, construction supervision, technical guidance

	support, equipment diagnosis, operation, maintenance and repair services, parts and water treatment chemical supply services for various boilers, heat management equipment, energy saving equipment, pollution prevention equipment and ancillary facilities
Capital	491,400,000 JPY
Fiscal year end	March 31
Shareholders and percentage of shares held	The Company: 100%

5. Future Outlook

Since the Merger is between wholly consolidated subsidiaries of the Company, the impact on its consolidated financial results is expected to be insignificant.

The Company will promptly announce any matters that require disclosure if they arise in the future.